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EXTRAORDINARY
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ISLAMABAD, TUESDAY, DECEMBER 13, 2022

PART II

Statutory Notifications (S.R.O.)

GOVERNMENT OF PAKISTAN

NATIONAL ELECTRIC POWER REGULATORY AUTHORITY

NOTIFICATION

Islamabad, the 6th December, 2022

S.R.O. 2236 (I)/2022.— In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority regarding quarterly indexation/adjustment of tariff of JDW Sugar Mills Limited Unit-III (JDWSML-III) for October-December 2022 Quarter in Case No. NEPRA/TRF-254/JDWSMAL-2013.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

[No. NEPRA/TRF-254/23070-72.]

SYED SAFEER HUSSAIN,
Registrar.

(5225)

Price : Rs. 6.00

[9966(2022)/Ex. Gaz.]



Quarterly Indexation/Adjustment Unit-II
No. NEPRA/TRF-254/JDWSML-2013

DECISION OF THE AUTHORITY FOR QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF OF JDW SUGAR MILLS LIMITED UNIT-III FOR THE QUARTER FROM OCTOBER-DECEMBER, 2022

The Authority issued its decision in the matter of application of JDW Sugar Mills Limited (JDWSML-III) opting for upfront tariff on November 06, 2013. The Authority then issued its decision regarding one-time adjustment in the upfront Tariff of JDWSML-III on September 15, 2015. Later, the Authority vide decision dated April 09, 2021 in the matter of application filed by Central Power Purchasing Agency Guarantee Ltd. (CPPAGL) adjusted the aforesaid decision dated September 15, 2015 which has been notified through S.R.O 716(I)/2021 dated June 04, 2021.

2. Pursuant to the aforesaid decisions of the Authority, the tariff of JDWSML-III for the quarter October-December, 2022 has been adjusted. The revised tariff for the quarter October-December, 2022 is attached herewith as **Annex-I**.
3. The adjusted/ indexed tariff attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
4. CPPAGL to ensure that all the payments are consistent with tariff determination.

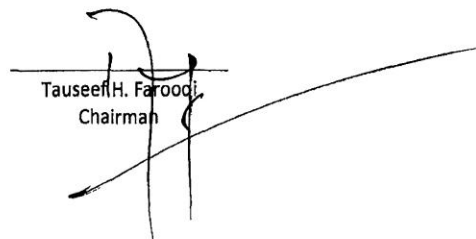
AUTHORITY


Engr. Maqsood Anwar Khan
Member


Engr. Rafique Ahmed Shaikh
Member/Vice-Chairman






Tauseef H. Farooqi
Chairman

Annex-I**JDW Sugar Mills Limited (Unit III) Ghotki
Quarterly Indexation/Adjustment of Tariff**

Tariff Components	Reference Tariff	Revised Oct-Dec, 2022
Capacity Charges (Rs./kWh)		
Variable O&M - Local	0.1078	0.1465
Variable O&M - Foreign	0.3054	0.8670
Fixed O&M - Local	0.2875	0.3907
Return on Equity	0.7333	1.6597
Debt Service	3.8970	4.4537
Working Capital	0.1733	0.2678
Insurance	0.1543	0.1543
Total	5.6586	7.9397
Indexation Values		
CPI (General)	198.160	269.270
US CPI	236.119	296.171
Exchange Rate	101.60	229.95
3 Monthly KIBOR	9.50%	15.77%
* For the purpose of indexation of Fixed O&M (Local) component for Oct-Dec 2022 quarter, CPI for Aug 2022 was required to be used. However, Pakistan Bureau of Statistics has discontinued the publication of CPI for base year 2007-08 w.e.f. July 2020 and replaced it with National CPI for new base year 2015-16. The Authority vide its decision dated March 10, 2021 replaced CPI Base Year 2007-08 with N-CPI Base Year 2015-16, however, that decision shall be implemented upon Notification in the Official Gazette. As per relevant provision of the EPA, the latest available CPI of June 2020 for base year 2007-08 has been used for the instant indexation/adjustment. The indexation of Local O&M components is being made on provisional basis, subject to revision upon notification of the Authority's decision of revised index.		

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